

2014

Woodbridge Redevelopment Agency
(name)

Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

2014

Woodbridge Redevelopment Agency
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM JULY 1, 2013 TO JUNE 30, 2014

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2014 PREPARER'S CERTIFICATION

Woodbridge Redevelopment Agency

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM JULY 1, 2013 TO JUNE 30, 2014

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Joanne Gagnon		
Title:	Secretary		
Address:	Woodbridge Town Hall One Main Street Woodbridge, NJ 07095		
Phone Number:	732-602-6006	Fax Number:	732-602-6028
E-mail address	joanne.gagnon@twp.woodbridge.nj.us		

2014 APPROVAL CERTIFICATION

Woodbridge Redevelopment Agency

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM JULY 1, 2013 TO JUNE 30, 2014

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Woodbridge Redevelopment Agency, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 7th day of May, 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Joanne Gagnon		
Title:	Secretary		
Address:	Woodbridge Town Hall One Main Street Woodbridge, NJ 07095		
Phone Number:	732-602-6006	Fax Number:	732-602-6028
E-mail address	joanne.gagnon@twp.woodbridge.nj.us		

AUTHORITY INFORMATION SHEET 2014

Please complete the following information regarding this Authority:

Name of Authority:	Woodbridge Redevelopment Agency		
Address:	Woodbridge Town Hall One Main St.		
City, State, Zip:	Woodbridge	NJ	07095
Phone: (ext.)	732-602-6015	Fax:	732-602-6016

Preparer's Name:	Joanne Gagnon		
Preparer's Address:	Woodbridge Town Hall One Main St.		
City, State, Zip:	Woodbridge	NJ	07095
Phone: (ext.)	732-602-6006	Fax:	732-602-6028

Chief Executive Officer:	Caroline Ehrlich		
Phone: (ext.)	732-602-6015	Fax:	732-602-6016
E-mail:	Caroline.ehrlich@twp.woodbridge.nj.us		

Chief Financial Officer:	Rose Ruvolo		
Phone: (ext.)	732-634-4500 x 4532	Fax:	
E-mail:	rose.ruvolo@twp.woodbridge.nj.us		

Name of Auditor:	Gary Higgins		
Name of Firm:	Lerch, Vinci & Higgins, LLP		
Address:	17-17 Route 208		
City, State, Zip:	Fair Lawn	NJ	07410
Phone: (ext.)	201-791-7100	Fax:	201-791-3035
E-mail:	ghiggins@lvhcpa.com		

Membership of Board of Commissioners (Full Name)	Title
Henry Haidacher	Chairperson
Robert Gillespie	Vice-Chairperson
Richard Dalina	Commissioner
Michele Charmello	Commissioner
Hope Ann Kondrk	Commissioner
John Ur	Commissioner
Laura Kohut	Commissioner

2014 Authority Budget Resolution
Woodbridge Redevelopment Agency
(Name)

FISCAL YEAR: FROM: JULY 1, 2013 TO: JUNE 30, 2014

WHEREAS, the Annual Budget and Capital Budget for the Woodbridge Redevelopment Agency for the fiscal year beginning, July 1, 2013 and ending, June 30, 2014 has been presented before the governing body of the Woodbridge Redevelopment Agency at its open public meeting of May 7, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$178,200 , Total Appropriations, including any Accumulated Deficit if any, of \$313,200 and Total Unrestricted Net Assets utilized of \$135,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$-0- and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$-0-; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Woodbridge Redevelopment Agency, at an open public meeting held on May 7, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Woodbridge Redevelopment Agency for the fiscal year beginning, July 1, 2013 and ending, June 30, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Woodbridge Redevelopment Agency will consider the Annual Budget and Capital Budget/Program for adoption on June 11, 2013.

(Secretary's Signature)

May 7, 2013
(Date)

Governing Body Member:	Recorded Vote Aye	Nay	Abstain	Absent
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BUDGET MESSAGE 2014

Woodbridge Redevelopment Agency (Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM JULY 1, 2013 TO JUNE 30, 2014

1. Complete a brief statement on the 2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

When comparing the 2014 proposed budget to the 2013 adopted budget, total appropriations decreased \$116,500 or 27% from \$429,700 to \$313,200. The decrease in appropriations is due to decreased professional fees associated with redevelopment activities.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The decrease in Anticipated Revenues for 2014 is due largely to Administrative Fees related to affordable housing projects.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

There will be no impact on the local economy as a result of the Annual Budget presented herein.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

Unrestricted Net Assets will be used to balance the budget.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.

Not Applicable

6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).

Not Applicable

2014

AUTHORITY BUDGET

(OPERATION)

Woodbridge Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2013 TO JUNE 30, 2014

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SERVICE CHARGES	* A-1 *		*
CONNECTION FEES	* A-2 *		*
PARKING FEES	* A-3 *		*
OTHER OPERATING REVENUES	* A-4 *	\$128,000	\$204,500 *
TOTAL OPERATING REVENUES	* R-1 *	----- \$128,000 -----	----- \$204,500 ----- *

NON-OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		*
LOCAL SUBSIDIES & DONATIONS	* A-6 *	\$50,000	\$50,000 *
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$200	\$200 *
OTHER NON-OPERATING REVENUES	* A-8 *		*
TOTAL NON-OPERATING REVENUES	* R-2 *	----- \$50,200 -----	----- \$50,200 ----- *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	----- \$178,200 =====	----- \$254,700 ===== *

2014

AUTHORITY BUDGET

(OPERATION)

Woodbridge Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2013 TO JUNE 30, 2014

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* * *	\$148,000	\$148,000
FRINGE BENEFITS	* * *		
OTHER EXPENSES	* * *	\$5,200	\$5,200
TOTAL ADMINISTRATION	* E-1 *	\$153,200	\$153,200
COST OF PROVIDING SERVICES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* * *		
FRINGE BENEFITS	* * *		
OTHER EXPENSES	* * *	\$160,000	\$276,500
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$160,000	\$276,500
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *		
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$313,200	\$429,700

2014

AUTHORITY BUDGET

(OPERATION)

Woodbridge Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2013 TO JUNE 30, 2014

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

				2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
	CROSS REF.			-----	-----
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*	*	*
OPERATIONS & MAINTENANCE RESERVE	*		*	*	*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*	*	*
MUNICIPALITY/COUNTY APPROPRIATION	*		*	*	*
OTHER RESERVES	*	C-2	*	*	*
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3	*	-----	-----
ACCUMULATED DEFICIT	*	B-4	*	-----	-----
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	*	B-5	*	\$313,200	\$429,700
UNRESTRICTED NET ASSETS UTILIZED:					
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a	*	*	*
OTHER	*	R-3b	*	\$135,000	\$175,000
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	*	R-3	*	\$135,000	\$175,000
NET TOTAL APPROPRIATIONS (B-5 - R-3)	*	B-6	*	\$178,200	\$254,700
				=====	=====

2014

Woodbridge Redevelopment Agency

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

2014 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

Woodbridge Redevelopment Agency

(Name)

FISCAL YEAR: FROM: JULY 1, 2013 TO: JUNE 30, 2014

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Woodbridge Redevelopment Agency, on the 7th day of May, 2013.

OR

It is further certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Secretary's Signature:			
Name:	Joanne Gagnon		
Title:	Secretary		
Address:	Woodbridge Town Hall One Main Street Woodbridge, NJ 07095		
Phone Number:	732-602-6006	Fax Number:	732-602-6028
E-mail address	joanne.gagnon@twp.woodbridge.nj.us		

2014 Capital Budget/Program Message

Woodbridge Redevelopment Agency

(Name)

FISCAL YEAR: FROM: JULY 1, 2013 TO: JUNE 30, 2014

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes.

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Yes.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No, a short term plan for the next 5 years has been developed.

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The proposed capital projects have been fully funded through funds received from the Township's Affordable Housing Trust Fund and proceeds received from the sale of land to the Township.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not Applicable.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

Not Applicable.

2014

AUTHORITY CAPITAL BUDGET

(OPERATION)

Woodbridge Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2013 TO JUNE 30, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
-	-----	-----	-----	-----	-----
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	----- =====	----- =====	----- =====	----- =====	----- =====

2014

AUTHORITY CAPITAL PROGRAM

(OPERATION)

Woodbridge Redevelopment Agency

CAL YEAR: FROM JULY 1, 2013 TO JUNE 30, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

	DESCRIPTION	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018
A	Construction of Affordable Housing	\$2,600,000		\$1,300,000	\$1,300,000		
B							
C							
D							
E							
F							
G							
H							
I							
J							
K							
L							
M							
N							
	TOTAL	\$2,600,000		\$1,300,000	\$1,300,000		

2014

AUTHORITY CAPITAL PROGRAM

(OPERATION

Woodbridge Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2013 TO JUNE 30, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2014 to 2018

	DESCRIPTION	-----FUNDING SOURCES-----				
		ESTIMATED TOTAL COST	UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A	Construction of Affordable Housing	\$2,600,000				\$2,600,000
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL		<u>\$2,600,000</u>				<u>\$2,600,000</u>

2014

Woodbridge Redevelopment Agency
(Name)

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

(OPERATION)

Woodbridge Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2013 TO JUNE 30, 2014

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1 *		-----	*	-----
			=====		=====

----CONNECTION FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2 *		-----	*	-----
			=====		=====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

(OPERATION)

Woodbridge Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2013 TO JUNE 30, 2014

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3	*	----- =====	*	----- =====

---OTHER OPERATING REVENUES---	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
LIST IN DETAIL:					
Application Fees	*	*	\$53,000	*	\$62,000
Administrative Fees - Prologis	*	*	\$25,000	*	\$25,000
Administrative Fees - Scannell	*	*	\$50,000	*	\$50,000
Administrative Fees - Cooper Tower		*		*	\$67,500
		*		*	
TOTAL OTHER REVENUES	* A-4	*	\$128,000	*	\$204,500
			----- =====		----- =====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

(OPERATION)

Woodbridge Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2013 TO JUNE 30, 2014

==== NON-OPERATING REVENUES ====

----GRANTS &---- ----ENTITLEMENTS----	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL GRANTS & ENT.	* A-5 *		

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
Township Reimbursement	* *	\$50,000	* \$50,000 *
	* *		* *
	* *		* *
	* *		* *
TOTAL SUB. & DONATIONS	* A-6 *	\$50,000	\$50,000 *

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

(OPERATION)

Woodbridge Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2013 TO JUNE 30, 2014

==== NON-OPERATING REVENUES ====

**---INTEREST ON INVESTMENTS---
---AND DEPOSITS---**

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET	
INVESTMENTS	*	*	\$200	*	\$200	*
SECURITY DEPOSITS	*	*		*		*
PENALTIES	*	*		*		*
OTHER INVESTMENTS	*	*		*		*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	*	*	\$200	*	\$200	*

---OTHER NON-OPERATING REVENUES---

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET	
LIST IN DETAIL:	*	*		*		*
	*	*		*		*
	*	*		*		*
	*	*		*		*
	*	*		*		*
TOTAL OTHER REVENUES	*	*		*		*

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

(OPERATION)

Woodbridge Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2013 TO JUNE 30, 2014

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ---REPLACEMENT RESERVE(S)----	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		
---OTHER RESERVES---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL OTHER RESERVES	* C-2 *		

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

(OPERATION)

Woodbridge Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2013 TO JUNE 30, 2014

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	*	P-1	*	*	*
AUTHORITY BONDS	*	P-2	*	*	*
CAPITAL LEASES	*	P-3	*	*	*
INTERGOVERN. LOANS	*	P-4	*	*	*
OTHER OBLIGATIONS	*	P-5	*	*	*
TOTAL PRINCIPAL PAYMENTS	*	D-1	*	*	*
			-----		-----
			=====		=====

---INTEREST PAYMENTS---

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	*	I-1	*	*	*
AUTHORITY BONDS	*	I-2	*	*	*
CAPITAL LEASES	*	I-3	*	*	*
INTERGOVERN. LOANS	*	I-4	*	*	*
OTHER OBLIGATIONS	*	I-5	*	*	*
TOTAL INTEREST PAYMENTS	*	D-2	*	*	*
			-----		-----
			=====		=====

2014

AUTHORITY BUDGET (OPERATION)

SUPPLEMENTAL SCHEDULES

Woodbridge Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2013 TO JUNE 30, 2014

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	2013	2014	2015	2016	2017	2018
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	*	*	*	*	*	*

2014

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Woodbridge Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2013 TO JUNE 30, 2014

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	2013	2014	2015	2016	2017	2018
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	*	*	*	*	*	*

Woodbridge Redevelopment Agency

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

FISCAL YEAR: FROM JULY 1, 2013 TO JUNE 30, 2014

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*	*	\$239,744 *
ADJUSTMENTS DURING CURRENT YEAR				
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*	*	(104,000) *
(Include unbudgeted use of unrestricted net assets)				
(b) ADJUSTMENTS: OTHER (Attach list):		*	*	_____ *
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)		*	(104,000) *
(3) ADD LINES 1 AND 2			*	135,744 *
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS				
(attach documentation)				
(c) DEBT SERVICE		*	*	_____ *
(d) MAINTENANCE RESERVE		*	*	_____ *
(e) OPERATING REQUIREMENT		*	*	_____ *
(f) OTHER LEGAL RESERVATIONS		*	*	_____ *
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)		*	_____ *
DESIGNATIONS (attach documentation)				
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*	*	_____ *
(h) CONTRIBUTION TO RATE STABLIZATION PLAN (#)		*	*	_____ *
(i) OTHER BOARD DESIGNATION		*	*	_____ *
(j) ADJUSTMENTS /OTHER (Attach list):		*	*	_____ *
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)		*	_____ *
(6) ADD LINES 4 and 5			*	_____ *
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET			*	135,744 *
(SUBTRACT LINE 6 FROM LINE 3)				
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS				
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*	*	135,000 *
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*	*	_____ *
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)		*	135,000 *
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY				
(Budget Item B-2 times 5%)				\$15,660
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)			*	_____ *
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS			*	\$744 *
(SUBTRACT LINES 10 AND 12 FROM LINE 7)				

_____/_____/_____ CERTIFIED BY: _____
Phone # (extension) / Fax# EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

State of New Jersey
New Jersey Department of Community Affairs
Division of Local Government Services

**2014 AUTHORITY BUDGET
TRANSMITTAL PACKAGE**

Submit all budget related material in one package to: *Bureau of Authority Regulation Affairs, Division of Local Government Services, 101 South Broad Street, P.O. Box 803, Trenton, NJ 08625-0803*. Check the box of each item to indicate that it are included in budget or has been completed. Please do not submit more copies than required.

2014 Authority Budget Document

- 2 copies of the budget document
- Authority Name and Fiscal Year are filled in on all pages
- Signature blocks on Pages 1a & 1b are filled in along with title, address, phone number and fax number
- Resolution of the Authority Commissioners is attached with properly recorded vote
- Proposed hearing date for adoption of Budget reflected in Authority Budget Resolution
- Authority Budget Resolution is signed with original hand written signature
- Budget message is complete

Capital Budget (Page CB-1 through CB-5)

- Authority Name and Fiscal Year are filled in on pages CB 1 through CB 5
- Signature blocks on Page CB-1 are filled in along with title, address, phone number and fax number
- Capital Budget message is complete

**2014 AUTHORITY BUDGET
TRANSMITTAL PACKAGE**
(page 2)

Supplemental Schedules

- 2 copies of the supplemental schedules
- Supporting documentation has been submitted to support the service fees, connection fees, parking fees and other revenues listed in the supplemental schedules
- The Unreserved Retained Earnings, accumulated depreciation and accumulated amortization figures as reflected on Page SS-9 agree to the last fiscal year audit of the authority
- The Results of Operation of Current Year's Budget, listed on Page SS-9, is based on sound Reasoning, and can be substantiated

Official's Signature:			
Name:	Joanne Gagnon		
Title:	Secretary		
Address:	Woodbridge Town Hall One Main Street Woodbridge, NJ 07095		
Phone Number:	732-602-6006	Fax Number:	732-602-6028
E-mail address	joanne.gagnon@twp.woodbridge.nj.us		