

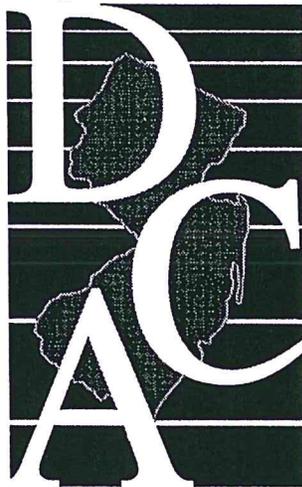


2013

Woodbridge Redevelopment Agency  
(name)

# Authority Budget

Department Of



Community  
Affairs

Division of Local Government Services

2013

Woodbridge Redevelopment Agency  
(Name)

**AUTHORITY BUDGET**

FISCAL YEAR: FROM JULY 1, 2012 TO JUNE 30, 2013

*For Division Use Only*

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.*

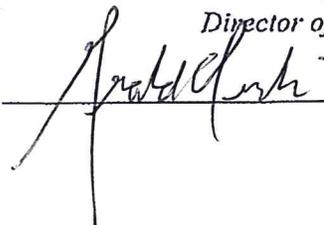
State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By:  Date: 6/8/12

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By:  Date: 6/26/12

# 2013 PREPARER'S CERTIFICATION

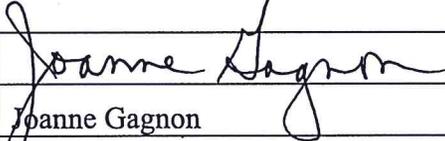
## Woodbridge Redevelopment Agency (Name)

### AUTHORITY BUDGET

FISCAL YEAR: FROM: JULY 1, 2012 TO: JUNE 30, 2013

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Joanne Gagnon		
Title:	Secretary		
Address:	Woodbridge Town Hall One Main Street Woodbridge, NJ 07095		
Phone Number:	732-602-6006	Fax Number:	732-602-6028
E-mail address	joanne.gagnon@twp.woodbridge.nj.us		

# 2013 APPROVAL CERTIFICATION

## Woodbridge Redevelopment Agency

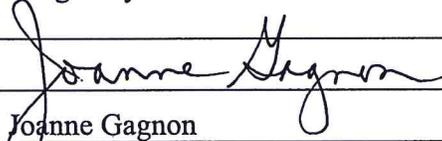
(Name)

### AUTHORITY BUDGET

FISCAL YEAR: FROM: JULY 1, 2012 TO: JUNE 30, 2013

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Woodbridge Redevelopment Agency, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 8<sup>th</sup> day of May, 2012.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Joanne Gagnon		
Title:	Secretary		
Address:	Woodbridge Town Hall One Main Street Woodbridge, NJ 07095		
Phone Number:	732-602-6006	Phone Number:	732-602-6006
E-mail address	joanne.gagnon@twp.woodbridge.nj.us		

# AUTHORITY INFORMATION SHEET 2013

Please complete the following information regarding this Authority:

<b>Name of Authority:</b>	Woodbridge Redevelopment Agency		
<b>Address:</b>	Woodbridge Town Hall One Main St.		
<b>City, State, Zip:</b>	Woodbridge	NJ	07095
<b>Phone: (ext.)</b>	732-602-6015	<b>Fax:</b>	732-602-6016

<b>Preparer's Name:</b>	Joanne Gagnon		
<b>Preparer's Address:</b>	Woodbridge Town Hall One Main St.		
<b>City, State, Zip:</b>	Woodbridge	NJ	07095
<b>Phone: (ext.)</b>	732-602-6015	<b>Fax:</b>	732-602-6016

<b>Chief Executive Officer:</b>	Caroline Ehrlich		
<b>Phone: (ext.)</b>	732-602-6015	<b>Fax:</b>	732-602-6016
<b>E-mail:</b>	Caroline.ehrlich@twp.woodbridge.nj.us		

<b>Chief Financial Officer:</b>	Rose Ruvolo		
<b>Phone: (ext.)</b>	732-634-4500 x 4532	<b>Fax:</b>	
<b>E-mail:</b>	rose.ruvolo@twp.woodbridge.nj.us		

<b>Name of Auditor:</b>	Gary Higgins		
<b>Name of Firm:</b>	Lerch, Vinci & Higgins, LLP		
<b>Address:</b>	17-17 Route 208		
<b>City, State, Zip:</b>	Fair Lawn	NJ	07410
<b>Phone: (ext.)</b>	201-791-7100	<b>Fax:</b>	201-791-3035
<b>E-mail:</b>	ghiggins@lvhcpa.com		

<b>Membership of Board of Commissioners (Full Name)</b>	<b>Title</b>
Henry Haidacher	Chairperson
Robert Gillespie	Vice-Chairperson
Richard Dalina	Commissioner
Michele Charmello	Commissioner
Hope Ann Kondrk	Commissioner
John Ur	Commissioner
Laura Kohut	Commissioner

# 2013 Authority Budget Resolution

## Woodbridge Redevelopment Agency

(Name)

**FISCAL YEAR: FROM: JULY 1, 2012 TO: JUNE 30, 2013**

WHEREAS, the Annual Budget and Capital Budget for the Woodbridge Redevelopment Agency for the fiscal year beginning, July 1, 2012 and ending, June 30, 2013 has been presented before the governing body of the Woodbridge Redevelopment Agency at its open public meeting of May 8, 2012; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$254,700, Total Appropriations, including any Accumulated Deficit if any, of \$429,700 and Total Unrestricted Net Assets utilized of \$175,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,682,500 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$-0-; and

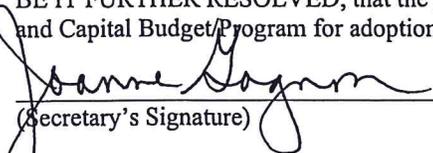
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Woodbridge Redevelopment Agency, at an open public meeting held on May 8, 2012 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Woodbridge Redevelopment Agency for the fiscal year beginning, July 1, 2012 and ending, June 30, 2013 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Woodbridge Redevelopment Agency will consider the Annual Budget and Capital Budget/Program for adoption on June 12, 2012.

  
 \_\_\_\_\_  
 (Secretary's Signature)

(Date) May 8, 2012

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Henry Haidacher	X			
Robert Gillespie	X			
Richard Dalina	X			
Michelle Charmello	X			
John Ur	X			
Hope Ann Kondrk	X			
Laura Kohut	X			

**BUDGET MESSAGE 2013**  
**Woodbridge Redevelopment Agency**  
(Name)

**AUTHORITY BUDGET**

FISCAL YEAR: FROM: JULY 1, 2012 TO: JUNE 30, 2013

1. Complete a brief statement on the 2013 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

When comparing the 2013 proposed budget to the 2012 adopted budget, total appropriations increased \$177,500 or 70% from \$252,200 to \$429,700. The increase in appropriations is due largely to increased professional fees associated with redevelopment activities.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The increase in Anticipated Revenues for 2013 is due largely to Administrative Fees related to the increased project activity.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

There will be no impact on the local economy as a result of the Annual Budget presented herein.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

Unrestricted Net Assets will be used to balance the budget.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

Not Applicable

# 2013

## AUTHORITY BUDGET

(OPERATION)

Woodbridge Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2012 TO JUNE 30, 2013

### ---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *		* *
CONNECTION FEES	* A-2 *		* *
PARKING FEES	* A-3 *		* *
OTHER OPERATING REVENUES	* A-4 *	\$204,500	\$97,000 *
<b>TOTAL OPERATING REVENUES</b>	<b>* R-1 *</b>	<b>\$204,500</b>	<b>\$97,000</b> *
NON-OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		* *
LOCAL SUBSIDIES & DONATIONS	* A-6 *	\$50,000	\$50,000 *
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$200	\$200 *
OTHER NON-OPERATING REVENUES	* A-8 *		* *
<b>TOTAL NON-OPERATING REVENUES</b>	<b>* R-2 *</b>	<b>\$50,200</b>	<b>\$50,200</b> *
<b>TOTAL ANTICIPATED REVENUES</b> (R-1 + R-2)	<b>* B-1 *</b>	<b>\$254,700</b>	<b>\$147,200</b> *

# 2013

## AUTHORITY BUDGET

(OPERATION)

Woodbridge Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2012 TO JUNE 30, 2013

### ---BUDGETED APPROPRIATIONS---

#### ---OPERATING APPROPRIATIONS---

ADMINISTRATION -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$148,000 *	\$139,200 *
FRINGE BENEFITS	* * *		
OTHER EXPENSES	* * *	\$5,200 *	\$5,000 *
<b>TOTAL ADMINISTRATION</b>	<b>* E-1 *</b>	<b>\$153,200 *</b>	<b>\$144,200 *</b>
COST OF PROVIDING SERVICES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *		
FRINGE BENEFITS	* * *		
OTHER EXPENSES	* * *	\$276,500 *	\$108,000 *
<b>TOTAL COST OF PROVIDING SERVICES</b>	<b>* E-2 *</b>	<b>\$276,500 *</b>	<b>\$108,000 *</b>
<b>TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION</b>	<b>* D-1 *</b>		
<b>TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)</b>	<b>* B-2 *</b>	<b>\$429,700 *</b>	<b>\$252,200 *</b>



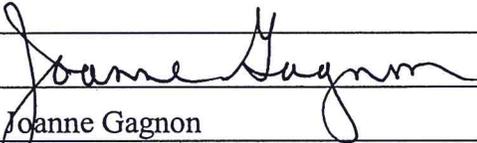
# 2013 ADOPTION CERTIFICATION

## Woodbridge Redevelopment Agency (Name)

### AUTHORITY BUDGET

FISCAL YEAR: FROM: JULY 1, 2012 TO: JUNE 30, 2013

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Woodbridge Redevelopment Agency, pursuant to N.J.A.C. 5:31-2.3, on the 12th day of, June, 2012.

Secretary's Signature:			
Name:	Joanne Gagnon		
Title:	Secretary		
Address:	Woodbridge Town Hall One Main Street Woodbridge, NJ 07095		
Phone Number:	732-602-6006	Fax Number:	732-602-6006
E-mail address	joanne.gagnon@twp.woodbridge.nj.us		

# 2013 ADOPTED BUDGET RESOLUTION

## Woodbridge Redevelopment Agency Authority Budget

**FISCAL YEAR: FROM July 1, 2012 TO June 30, 2013**

**WHEREAS**, the Annual Budget and Capital Budget/Program for the Woodbridge Redevelopment Agency for the fiscal year beginning July 1, 2012 and ending, June 30, 2013 has been presented for adoption before the governing body of the Woodbridge Redevelopment Agency at its open public meeting of June 12, 2012; and

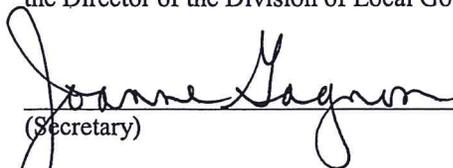
**WHEREAS**, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

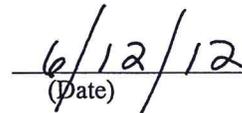
**WHEREAS**, the Annual Budget as presented for adoption reflects Total Revenues of \$ 254,700, Total Appropriations, including any Accumulated Deficit, if any, of \$ 429,700 and Total Unrestricted Net Assets Utilized of \$175,000; and

**WHEREAS**, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$1,682,500 and Total Unrestricted Net Assets planned to be utilized of \$-0-; and

**NOW, THEREFORE BE IT RESOLVED**, by the governing body of Woodbridge Redevelopment Agency, at an open public meeting held on June 12, 2012 that the Annual Budget of the Woodbridge Redevelopment Agency for the fiscal year beginning July 1, 2012 and, ending, June 30, 2013 is hereby adopted and shall constitute appropriations for the purposes stated; and

**BE IT FURTHER RESOLVED**, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
\_\_\_\_\_  
(Secretary)

  
\_\_\_\_\_  
(Date)

<u>Governing Body</u> Member:	<u>Recorded Vote</u>			
	Aye	Nay	Abstain	Absent
John Ur	X			
Hope Kondrk	X			
Laura Kohut	X			
Richard Dalina	X			
Michelle Charmello	X			
Robert Gillespie	X			
Henry Haidacher	X			

2013

Woodbridge Redevelopment Agency  
(Name)

AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

# 2013 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

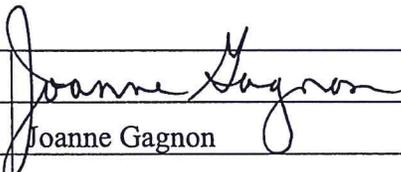
**Woodbridge Redevelopment Agency**  
(Name)

FISCAL YEAR: FROM: JULY 1, 2012 TO: JUNE 30, 2013

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Woodbridge Redevelopment Agency, on the 8<sup>th</sup> day of May, 2012.

OR

It is further certified that the governing body of the Woodbridge Redevelopment Agency have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Secretary's Signature:			
Name:	Joanne Gagnon		
Title:	Secretary		
Address:	Woodbridge Town Hall One Main Street Woodbridge, NJ 07095		
Phone Number:	732-602-6006	Fax Number:	732-602-6028
E-mail address	joanne.gagnon@twp.woodbridge.nj.us		

# 2013 Capital Budget/Program Message

## Woodbridge Redevelopment Agency (Name)

FISCAL YEAR: FROM: JULY 1, 2012 TO: JUNE 30, 2013

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes.

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Yes.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No, a short term plan for the next 5 years has been developed.

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The proposed capital projects have been fully funded through funds received from the Township's Affordable Housing Trust Fund and proceeds received from the sale of land to the Township.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not Applicable.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

Not Applicable.

2013

AUTHORITY CAPITAL BUDGET

(OPERATION)

Woodbridge Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2012 TO JUNE 30, 2013

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A - Cooper Tower	\$1,682,500				\$1,682,500 (1)
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
<b>TOTAL</b>	<b>\$1,682,500</b>				<b>\$1,682,500</b>

(1) - 2012/13 Budget amount is presented net of: i) \$500,000 which is the estimated amount to be spent in 2011/12 and ii) \$67,500 which was included in the Agency's 2012/13 operating budget as an Administrative Fee. Funds received from the Township's Affordable Housing Trust Fund for this project total \$2,250,000.

2013

**AUTHORITY CAPITAL PROGRAM**

(OPERATION)

Woodbridge Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2012 TO JUNE 30, 2013

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2013	2014	2015	2016	2017
A - Cooper Tower	\$1,682,500	\$1,682,500				
B - Construction of Affordable Housing	\$2,600,000			\$1,300,000	\$1,300,000	
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
<b>TOTAL</b>	<b>\$4,282,500</b>	<b>\$1,682,500</b>		<b>\$1,300,000</b>	<b>\$1,300,000</b>	

2013

**AUTHORITY CAPITAL PROGRAM**

(OPERATION)

Woodbridge Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2012 TO JUNE 30, 2013

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2013 to 2017

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A - Cooper Tower	\$1,682,500				\$1,682,500
B - Construction of Affordable Housing	\$2,600,000				\$2,600,000
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
<b>TOTAL</b>	<b>\$4,282,500</b>				<b>\$4,282,500</b>

2013

Woodbridge Redevelopment Agency  
(Name)

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

# 2013

## AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

(OPERATION)

### Woodbridge Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2012 TO JUNE 30, 2013

#### ==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL SERVICE CHARGES</b>	<b>* A-1</b>	<b>*</b>	----- =====	<b>*</b>	----- =====

----CONNECTION FEES----	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL CONNECTION FEES</b>	<b>* A-2</b>	<b>*</b>	----- =====	<b>*</b>	----- =====

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

**2013**

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Woodbridge Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2012 TO JUNE 30, 2013

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL PARKING FEES</b>	* <b>A-3</b> *		----- =====	*	----- =====
---OTHER OPERATING REVENUES---	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
<b>LIST IN DETAIL:</b>					
Application Fees	*	*	\$62,000	*	\$62,000    *
Developer Reimbursements	*	*		*	\$10,000    *
Administrative Fees - Prologis	*	*	\$25,000	*	\$25,000    *
Administrative Fees - Scannell	*	*	\$50,000	*	*    *
Administrative Fees - Cooper Tower		*	\$67,500	*	*    *
<b>TOTAL OTHER REVENUES</b>	* <b>A-4</b> *		----- =====	*	----- =====

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES  
PAGE SS-2

2013

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

(OPERATION)

Woodbridge Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2012 TO JUNE 30, 2013

==== NON-OPERATING REVENUES ====

----GRANTS &---- ----ENTITLEMENTS----	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
-----			
LIST IN DETAIL:	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL GRANTS & ENT.	* A-5 *	----- =====	----- =====

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
-----			
LIST IN DETAIL:			
Township Reimbursement	* *	\$50,000 *	\$50,000 *
	* *		* *
	* *		* *
	* *		* *
TOTAL SUB. & DONATIONS	* A-6 *	----- \$50,000 *	----- \$50,000 *
		=====	=====

2013

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Woodbridge Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2012 TO JUNE 30, 2013

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---  
---AND DEPOSITS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$200 *	\$200 *
SECURITY DEPOSITS	* *		
PENALTIES	* *		
OTHER INVESTMENTS	* *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$200 *	\$200 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		
	* *		
	* *		
	* *		
	* *		
TOTAL OTHER REVENUES	* A-8 *		

2013

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Woodbridge Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2012 TO JUNE 30, 2013

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ----REPLACEMENT RESERVE(S)----	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
-----			
LIST IN DETAIL:	*	*	* * *
	*	*	* * *
	*	*	* * *
	*	*	* * *
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	----- =====	----- =====
---OTHER RESERVES---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
-----			
LIST IN DETAIL:	*	*	* * *
	*	*	* * *
	*	*	* * *
	*	*	* * *
TOTAL OTHER RESERVES	* C-2 *	----- =====	----- =====

**2013**

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Woodbridge Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2012 TO JUNE 30, 2013

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
AUTHORITY NOTES	* P-1 *	*	*
AUTHORITY BONDS	* P-2 *	*	*
CAPITAL LEASES	* P-3 *	*	*
INTERGOVERN. LOANS	* P-4 *	*	*
OTHER OBLIGATIONS	* P-5 *	*	*
<b>TOTAL PRINCIPAL PAYMENTS</b>	<b>* D-1 *</b>	----- =====	----- =====

---INTEREST PAYMENTS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
AUTHORITY NOTES	* I-1 *	*	*
AUTHORITY BONDS	* I-2 *	*	*
CAPITAL LEASES	* I-3 *	*	*
INTERGOVERN. LOANS	* I-4 *	*	*
OTHER OBLIGATIONS	* I-5 *	*	*
<b>TOTAL INTEREST PAYMENTS</b>	<b>* D-2 *</b>	----- =====	----- =====

2013

**AUTHORITY BUDGET (OPERATION)**

SUPPLEMENTAL SCHEDULES

Woodbridge Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2012 TO JUNE 30, 2013

**5 YEAR DEBT SERVICE SCHEDULE**

PRINCIPAL PAYMENTS	YEARS					
	Prior Year 2012	2013	2014	2015	2016	2017
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1 *	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-2 *	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3 *	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4 *	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5 *	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6 *	*	*	*	*	*	*

2013

**AUTHORITY BUDGET**

(OPERATION)

SUPPLEMENTAL SCHEDULES

Woodbridge Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2012 TO JUNE 30, 2013

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	Prior Year 2012	2013	2014	2015	2016	2017
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	*	*	*	*	*	*

Woodbridge Redevelopment Agency

AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES

(OPERATION)

FISCAL YEAR: FROM JULY 1, 2012 TO JUNE 30, 2013

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*		*	\$254,758	*
<b>ADJUSTMENTS DURING CURRENT YEAR</b>						
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*		*	(55,000)	*
(Include unbudgeted use of unrestricted net assets)						
(b) ADJUSTMENTS: OTHER (Attach list):		*		*		*
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)			*	(55,000)	*
(3) ADD LINES 1 AND 2				*	199,758	*
<b>CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS</b>						
(attach documentation)						
(c) DEBT SERVICE		*		*		*
(d) MAINTENANCE RESERVE		*		*		*
(e) OPERATING REQUIREMENT		*		*		*
(f) OTHER LEGAL RESERVATIONS		*		*		*
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)			*		*
<b>DESIGNATIONS (attach documentation)</b>						
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*		*		*
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		*		*		*
(i) OTHER BOARD DESIGNATION		*		*		*
(j) ADJUSTMENTS /OTHER (Attach list):		*		*		*
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)			*		*
(6) ADD LINES 4 and 5				*		*
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)			*	199,758	*
<b>PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS</b>						
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*		*	175,000	*
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*		*		*
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)			*	175,000	*
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY	(Budget Item B-2 times 5%)				\$21,485	
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)				*		*
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 AND 12 FROM LINE 7)			*	\$24,758	*

732-602-6015 / 732-602-6016  
Phone # (extension) / Fax#

CERTIFIED BY: *Caroline Underwood*  
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: May 8, 2012  
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